

## Message Text

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13

ACTION AF-18

INFO OCT-01 ISO-00 EB-11 TRSE-00 AID-20 XMB-07 OMB-01

CIAE-00 INR-11 NSAE-00 RSC-01 L-03 FRB-03 DRC-01

COME-00 /077 W

----- 120220

R 061550Z AUG 74

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 4483

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E.O. 11652: N/A

TAGS: EAID EFIN PFOR GH

SUBJ: GHANA DEBT: SHORT TERM DEBT REPAYMENT

REF: STATE 155915

1. REF ANNOUNCEMENT ON PAYMENT ON ARREARS HAS BEEN FULLY IMPLEMENTED, ACCORDING TO M.K. MIREKU OF FOREIGN OPERATIONS OFFICE OF BANK OF GHANA. HE SAYS FOREIGN EXCHANGE HAS NOW BEEN PROVIDED FOR ALL SERVICE PAYMENTS FOR WHICH CEDI COUNTERPART WAS PAID TO LOCAL COMMERCIAL BANKS BY SEPTEMBER 30. (PAYMENT FOR TRADE BILLS DUE THROUGH END OF SEPTEMBER 1971 WAS ALREADY MADE EARLIER.)

2. SERVICE PAYMENTS, ACCORDING TO MIREKU, ARE DEFINED, FOR PURPOSES OF THIS EXERCISE AND ITS FUTURE STAGES, TO INCLUDE REMITTANCE OF PROCEEDS OF LOCAL SALES BY AIRLINES. THUS CHIEF AMERICAN BENEFICIARY OF MOVE AT THIS TIME IS PAN AMERICAN AIRWAYS. MOST UNPAID TRADE BILLS ARE IN NOVEMBER 1971 - JANUARY 1972 TIME FRAME.

3. FUTURE INCREMENTS IN WORKING OFF SHORT TERM ARREARS, MIREKU SAID, WOULD ALSO BE ON CHRONOLOGICAL BASIS WITHOUT REGARD TO AMOUNT OF INDIVIDUAL BILLS. HE SAID THAT HE EXPECTED THAT BY END OF 1974 BANK OF GHANA

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WOULD RELEASE SUFFICIENT ADDITIONAL FOREIGN EXCHANGE

TO CLEAR ALL SHORT-TERM ARREARS FOR ITEMS DUE THROUGH  
OCTOBER 1971.  
HANSON

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, GOVERNMENT DEBTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** cunninfx  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ACCRA04299  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740215-0519  
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**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 155915  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** cunninfx  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 AUG 2002 by boyleja>; APPROVED <21 FEB 2003 by cunninfx>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GHANA DEBT: SHORT TERM DEBT REPAYMENT  
**TAGS:** EAID, EFIN, PFOR, GH  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005